

**NALSAR PROXIMATE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD
P.G.DIPLOMA IN CYBER LAWS**

2005-06

PAPER III - E-COMMERCE & TAXATION

TIME: 2 HOURS

MARKS: 60

INSTRUCTIONS TO CANDIDATES

- 1. The questions to be interpreted as given and no clarification can be sought from the invigilator.**
- 2. All questions carry equal marks**
- 3. Clearly indicate the Question numbers with the answers**

ANSWER ANY FOUR OF THE FOLLOWING QUESTIONS

1. Write short notes on
 - a) Control of private key
 - b) Electronic money
 - c) Sales Tax & Use Tax
2. How is Internet Banking in India regulated?
3. What are the issues in Taxing Cyberspace?
4. What are the Constitutional provisions pertaining to Indirect Taxation?
5. Define the concept of taxable entity as per the Income Tax Act 1961.
6. Write short notes on
 - a. Permanent establishment
 - b. Double taxation
 - c. Public Key cryptography